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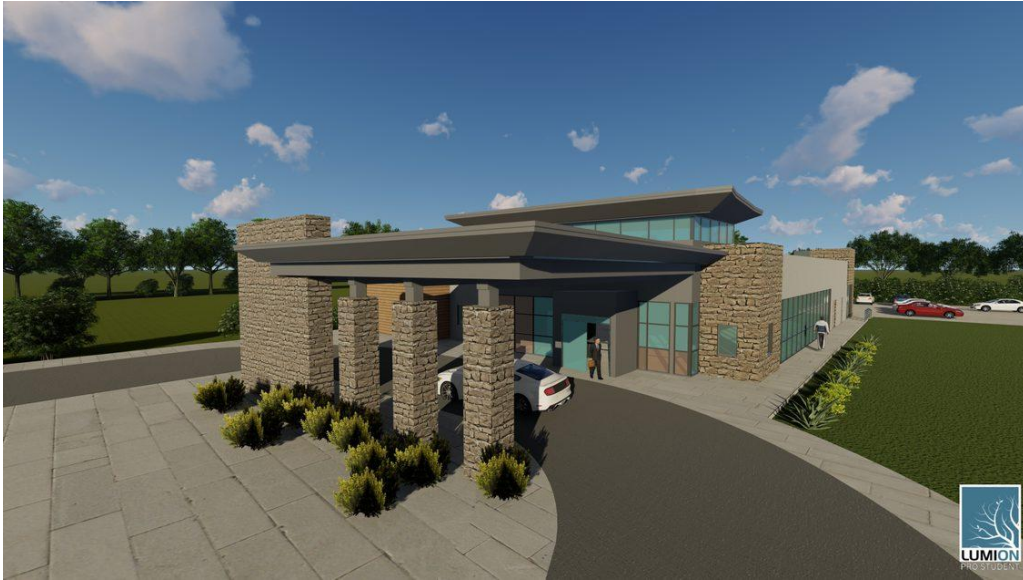


Compass partners,

We are on a mission, with you, to improve the lives of providers and patients every day. We've assembled a phenomenal team and appreciate you as an influential partner in our journey to develop outstanding partnerships and ASCs.

Market News

Nearly 30% of surgeries across the US are performed in ASCs with better clinical outcomes and lower cost of service than inpatient settings. The number of ASCs continues to grow and now surpasses 6,000 centers. Outpatient orthopedic surgery is outpacing inpatient surgeries 3:1, and cardiovascular is outpacing inpatient 2:1, according to this report. These growth trends mean tailwinds in ASC growth will continue as both surgeons and health systems seek opportunities to advance outpatient surgery strategies.



Partnership News

- Our phenomenal team at Capital City Surgery Center won 'Best ASC' in North Carolina for the third year in a row.
- We formed a new partnership in New Jersey focused on developing a high performance total joint replacement and spine ASC. More details to come soon.
- We are soon breaking ground on a new multi-specialty surgery center in partnership with St. Francis Hospital and local surgeons in Greenville, SC.

Compass News

We are investing heavily in our team and platform to meet the needs of ASCs of the future. We have doubled the size of the team with industry experts who believe in our independent and full-service model. Robert Carrera, Jason Mangus, Sarah Cwiak, Austin Kroschel, Carol Ciluffo, Kelli McMahan, and Stacy Lalonde each has decades of experience in the ASC space, and we are eager to bring their ideas to life. Please see this press release and this press release for more of their background. We have also launched a Physician Advisory Board to deepen our surgeon expertise and innovate on our model, tools, and approach.

We are radically improving our service delivery platform. We have updated our tech stack for our centers with best-in-class systems such as HST and Envi and providers like Dedicated IT,

all of which will improve analytics and decision-making and reduce costs at the centers. Other changes include developing a centralized business office, streamlining our platform of preferred vendors for facility development and operations, and developing our Total Joins Playbook – tools for surgeon and clinical staff to improve efficiency, accelerate case migration, and capture additional growth at the center. In aggregate these changes will deliver millions of dollars annually in value to our partnerships. We are proud of the work being done by the team and our partners.

Our team believes in giving back through our COMPASSion program. Earlier this year we participated in Habitat for Humanity. Please enjoy this photo of our team working on homes in the Raleigh community.



Connections

Conferences are sparse over the next few months, but in the new year, we plan to be at the [Physician Practice Management & ASC Symposium](#), [The Texas Orthopaedic Association Annual Meeting](#), and the [Mid-America Orthopaedic Association Meeting](#) (all in April!) and hope our paths may cross.

We'd welcome hearing from you on partnership or connection opportunities. Please reach out, and let us know how we can help you or how together we can collaborate to improve patient and provider lives.

Check out our blog



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